

Your Credit Union is the Financial of the Future



A Quarterly Publication of Aberdeen Federal Credit Union

December 2011

THE VOICE

77th Annual Meeting



TICKETS NOW ON SALE SATURDAY, JANUARY 21ST AT THE RAMKOTA CONVENTION CENTER
5:00 REGISTRATION
6:00 BUFFET MEAL
\$7.00 PER PERSON ENTERTAINMENT BY FIDDLER NELSON
LIMITED SEATING AVAILABLE

OFFICE CLOSINGS:

Monday, January 16 - Martin Luther King Day

Monday, February 20 - President's Day

BUSINESS HOURS:

Lobby:

Monday - Friday 9am - 5pm

Drive Up Windows:

Monday - Friday 7:30am - 5:30pm

Saturday 9am - Noon

Location

N. Roosevelt & 8th Avenue

Phone

605.225.2488

605.725.LOAN (Consumer Loans)

605.725.2328 (Mortgage Dept.)

Toll Free

1.877.225.2488

1.877.200.0045 (Consumer Loans)

1.866.902.2328 (Mortgage Dept.)

Fax

605.225.5737

ATM

24 Hour Access

CUTALK

1.866.398.1929



www.aberdeencfu.coop

Patronage Refund Declared!

The Aberdeen Federal Credit Union Board of Directors has declared a Patronage Refund for the year 2011. This means that you will receive a refund of 2.5% on any dividend or interest we paid to you or on any interest you paid to us. The Patronage Refund will be paid to members in early January 2012.

Annual Notice Regarding Non-Visa Pinless Debit Transactions

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the ACCEL/Exchange network(s).

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact the Credit Union with any questions you may have regarding this notice.

Looking for Tax Information?

Sign into your account on It's Me 247 online banking and you can always get your important tax information. Click on the tool bar button DIVIDENDS/INTEREST, this will list all your share and loan accounts interest. Your December statement will also show your Year- To-Date interest on each account as well. Your 1099 for interest/dividends of \$10.00 or more and 1098 for mortgage interest of \$600.00 or more will be mailed by January 31st.

How to Set Up an Account in TreasuryDirect to Get Savings Bonds

The U.S. Treasury discontinued the sale of paper savings bonds at the end of 2011. You can continue to buy savings bonds online. To open your account:

1. Go to www.treasurydirect.gov
2. On the TreasuryDirect home page, under "Open an Account" section, select "Treasury Direct."
3. Read the steps on the "Open an Account" page.
4. To open an Individual TreasuryDirect account make sure you have the following:
 - Tax Identification number or a Social Security number.
 - A United States address of record.
 - A checking or savings account number and routing number.
 - Email address.
5. Once you have the information above, click "Apply Now" button at the bottom of the screen.
6. Choose "Individual" as the type of account you would like to open and click "Submit."
7. Complete the online application and click "Submit" when you've completed the application.
8. Choose your personalized image and caption then click "Submit."
9. Choose your password and security questions and then click "Submit."
10. You are done with creating your account. Check your email to retrieve your TreasuryDirect account number.

Attention College Bound Students

Aberdeen Federal Credit Union offers Scholarships for those students who are attending both Northern State University and Presentation College. We offer four Scholarships at each school.

- AFCU Member (Any Major)
- AFCU Member (Business Major)
- Business Major
- Any Major

If you are planning on attending either of these schools next fall, stop by your financial aid office. Deadline for Scholarship applications is April 1, 2012.



Check out our New ATM!

We have installed a new ATM at our 8th and N. Roosevelt location. You can now get \$20.00 or \$5.00 bills! The ATM has a great new feature, the machine will adjust to your vehicle height with a touch of a button! You soon will be able to make deposits to your account 24 hours a day, 7 days a week! Keep checking our website for updates on the launch date for ATM deposits. When making deposits, you may deposit a group of checks and/or cash all at the same time and you will get a detailed receipt with images. You must have an AFCU ATM card to deposit money at the machine. Stop by the Credit Union and fill out your ATM card application today!

Account to Account Transfers (A2A)

Are you looking for a simple way to transfer money from your other financial institution to the Credit Union? We can set up an account transfer feature to your online banking on It's me 247. All you have to do is fill out an A2A form and we can set it up right away. How it works; if you request a transfer before 10:00 AM it will automatically debit from your other financial institution and credit your AFCU account the next business day. If you request the transfer after 10:00 AM it will occur in 2 business days. This is a great way to make your loan payment or just simply move money from another account. Contact Member Services for more information.

FINANCIAL DATA

As of November 30, 2011

MEMBERS 10,492

SHARES &

CERTIFICATES \$83,559,088.55

LOANS \$76,100,010.94

TOTAL

ASSETS \$ 92,157,938.00

TOTAL

CAPITAL \$8,028,232.45

CURRENT RATES

As of December 1, 2011

SHARES APY*

Shares10%

Super Shares15%

Christmas Club 1.00%

IRA 2.02%

CERTIFICATES APY*

3 Month20%

6 Month35%

12 Month50%

18 Month75%

24 Month 1.00%

All rates are subject to change.
Please call the Credit Union about applicable fees & terms.

*Annual Percentage Yield.

financial data current rates

PREPARE FINANCIALLY FOR EMERGENCIES

Use this checklist to organize important records and documents:

Keep these items in a credit union safe deposit box:

- Vital records (birth, adoption, death, marriage, or divorce certificates)
- Titles (vehicle, real estate, investment)
- Savings bonds
- Stock certificates
- Household inventory

Keep these items at home in a fireproof box:

- Social Security cards
- Insurance policies
- Financial statements
- Estate planning and legal documents
- Emergency cash and checks
- Safe deposit box inventory

Getting Your SSN Payments Electronically

If you are a new recipient to Social Security Benefits, you must receive your payments electronically. If you are receiving your payments via check, it is strongly urged that you switch over to direct deposit. On March 1, 2013 all paper checks will be switched over to the Direct Express card program. Direct Express is a debit card that you can use to access your funds. Aberdeen Federal Credit Union can help you switch to direct deposit. Setting up direct deposit is a simple and secure way to receive your benefits. Your money is automatically deposited to your account. If you need help switching over to direct deposit, AFCU can help you. Stop by and see Member Services today!

**Audition
Your
Car Payment**

Car shop at your credit union first

Your first stop when car shopping is not the dealership—
it's the credit union.

Talk first to a credit union loan officer about how much car you can afford and what loan you qualify for, and you can walk into any dealership as a powerful cash buyer.

Not ready to buy? Save more money by trying out your car payment for a few months. You'll learn if you can live with the loan payment, and you'll save money toward the down payment, reducing how much you have to borrow.



Dear Member,

Here we are at the end of another year! Unfortunately, we are still in a slow economic recovery. I was hoping that we would be farther down the road to economic stability! The global economy of other nations has such a strong influence on our economy, that we are muddling along with a slow pace. Without those headaches, I believe we would be on the upswing more than we are. I am afraid this is going to be a problem in our future.

Through these unsettled times, YOUR credit union has had an outstanding year! We had growth in memberships, assets, loans and deposits! Along with all of that growth, we have also remained very profitable. For the first time in our history, we top one million dollars of net income. Others are struggling in this area, but we have exceeded the norm! We are ahead of the industry in almost all areas and I believe it is a testament to our philosophy of "people helping people". We try hard every day in every department to provide outstanding service to our members. By focusing on that service, every other number falls in line! I believe we have the true credit union model that should be followed by others!

Because of the above mentioned success, your Board of Directors had declared another Patronage Refund for 2011! The refund is 2.5%. That means that on any interest you paid to us or any interest or dividends we paid to you, 2.5% will be paid back to you! The Patronage Refund is the proof that we are a member owned financial institution! How many other financial institutions paid money back to their customers or members? The more you do with us, the more potential you have for a larger refund! Make Aberdeen Federal Credit Union your one stop financial center!

In closing, don't forget our annual meeting on Saturday, January 21st at the Ramkota convention center. The social hour will start at 5:00 PM and the meal and business meeting and entertainment to follow starting at 6:00 PM.

I wish you a safe and prosperous new year in 2012!

Sincerely,

Doug Thompson
President/CEO



Calling ALL Kids!

It's Fun!



Join Today!

Hello Pee Wee Pals!

I hope all of you are enjoying winter!

This is my favorite time of year. I have been having fun in the snow!

I had a great Christmas this year. I got some really neat toys and my grandparents gave me some money so I could make a deposit into my account at the Credit Union. Remember that every time you make a deposit, your name will be entered to win a prize!

I hope you have a fun-filled winter. Hope to see you at the Credit Union!

Your Pal,
Pee Wee



PEE WEE WINNERS

September – Zayne Fast Horst
October – Kendall Cramer
November – Mitchell Rux



DAKOTA FINANCIAL SERVICES

INSURANCE & INVESTMENTS

Dakota Financial Services
protects your Auto, Home and
Life with AAA Insurance, a name
you've trusted since 1925.



(605) 229-5200



Mic Daggett
Insurance Agent



Cassie Monson
Insurance Agent

To learn more, or to get a money-saving quote, call
or visit Mic or Cassie at AFCU today.